

# Minutes



## Audit Committee Meeting

**Date:** June 12, 2019  
**Time:** 4:45 pm  
**Location:** Abbotsford School District Administration Office

TRUSTEES IN ATTENDANCE: Preet Rai, Chair  
Stan Petersen  
Phil Anderson  
Freddy Latham  
Korky Neufeld  
Rhonda Pauls  
Shirley Wilson

STAFF IN ATTENDANCE: Kevin Godden, Superintendent  
Ray Velestuk, Secretary-Treasurer  
Linda Peters, Director of Finance  
Tracy Orobko, Executive Assistant

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### 1.0 CALL TO ORDER

Chair Rai called the meeting to order at 5:10 pm.

### 2.0 ADOPTION OF AGENDA

The Committee adopted the agenda as presented.

### 3.0 MINUTES OF THE PREVIOUS MEETING

The Minutes of the Audit Committee Meeting held January 22, 2019, were approved to be presented for approval at the June 18, 2019, Public Board Meeting.

### 4.0 OLD BUSINESS

There was no old business.

### 5.0 NEW BUSINESS

#### 5.1 Enterprise Risk Management (ERM)

The Secretary-Treasurer reviewed the updated Enterprise Risk Management (ERM) plan highlighting priorities and reassessing the likelihood of main areas of risk and impacts on the School District. Two significant changes made to the ERM plan include the impacts of a potentially revised funding model (increase) and Board governance (decrease).

### 6.0 ADJOURNMENT

There being no further business, the meeting adjourned at 5:19 pm.